

SU AGCENTER



CENTER FOR RURAL AND SMALL BUSINESS DEVELOPMENT

L-R Charles R. Miniex, USDA Specialist, Shlester L. Jones, CEO of 1st Premiere Lending Services, Inc., President, Launey & Lashada Coward, new home owner, and Harvy Day General Manager, Premiere Lending Services, Inc.



Jeanne Vedrine, USDA, Housing Specialist

R - Glory London, Center Director, L - Eual Hall, Business Development Specialist and the remainder of the team.

September 5,
Success Story

2008: Client

Client's Success Story

Type: 1st Time Home Owners, Launey and Lashaunda Coward

CRSBD - Single Family Housing Prospect since 2006

Outline of Need:

Louney and Lashaunda Coward attended and participated in a USDA, Rural Development Southern University Agriculture Research and Extension Center, Center for Rural and Small Business Development home buying seminar in 2006. They were seeking guidance and facts on single family home ownership in Ville Platte Louisiana. Their effort to purchase a home began in 2001 after relocating from Houston Texas to Ville Platte, Louisiana. LaShunda Coward and her husband was constantly remaindered by her father, Herman Alfred that home ownership rather than renting is the best option. It is the best vehicle for gaining equity in a major investment and the interest in tax deductible. It wasn't that they did not want a home but rather they needed assistance that would reduce the purchasing process time and yet be affordable in monthly notes. Their family's joint income was not adequate to save money for the closing cost and down payment in Houston Texas. After a decision was made to relocate back to Ville Platte, Louisiana, their family got serious about

owning a single family home. It took almost four years of eliminating obstacles such as; an undesirable credit score, saving for the closing cost, prepayments items, down payment and other fees.

How CRSBD and the Team Assisted:

Center for Rural and Small Business Development staff Gloria London, Director and Eual Hall, Business Development Outreach Specialist assisted home owners by; responding to a request for assistance by scheduling a home buyers educational seminar. Immediately, a team of individuals joined efforts to continue the process of eliminating obstacles in the application process. The team told me they could help, but due to past credit history, they did not seriously pursue the loan process. The team included; Staff members, Gloria London and Eual Hall, USDA, Rural Development Specialist Jeanne Vedrine, Office Manager of 1st Premiere Lending Services, Inc., Harvey Day worked as a team to complete the housing process which including moving in to their first single family home by have a team of professionals who had all the key resources.

Results:

Assistance from the complete team of professionals helped the owners to eliminate months, weeks, and days in reducing the home buying process time. Owners have moved in their new home and have fallen in love with the affordable notes, location, neighbors, design and construction of the house and a comfortable environment. With my father's persistence, we frequently contacted members of the team which took the lead in bringing closure to home ownership for the owners. Most of all, they are increasing equity and not renting. The house looking process is finished. Thanks to the team and 1st First Premier Lending manager Mr. Harvey Day.
